

State of California
Business, Transportation and Housing Agency
Department of Transportation

HIGHWAY RIGHT OF WAY MATTERS
Director's Deeds
Items 1

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Original Signed By:
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Chief Financial Officer
July 1, 2002

DIRECTOR'S DEEDS

This is a returning item from the June 2002 meeting of the California Transportation Commission. The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deed, Item # 1. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. This agenda item has an estimated current value of \$221,000. The State will receive a return of \$221,000 from the sale of this property. A recapitulation of the item presented follows:

Deeds by which fee title is to be conveyed:	1
<u>01</u> 7-LA-710-26.8	South Pasadena
Disposal Unit # DD068449-01-01	8,500 sf
Convey to the City of South Pasadena	\$221,000 (Appraisal \$221,000)
Selling price represents the appraised value received from a public agency.	

The Gold Line Mission-Meridian mixed-use project in South Pasadena is a State and locally-funded project. Caltrans awarded \$1.5M to the project as part of the effort to locate residential and commercial development near mass transit stations.

In order to develop the site, two historically significant turn-of-the-century bungalows must be relocated to another site. The Department agreed with the developer and the city to sell the subject property as a replacement site for both bungalows. District 7 Project Development and Environmental Planning concurred in this plan.

The benefit of utilizing this property to facilitate the Mission-Meridian transit project is greater and much more immediate than the alternative of committing it to historical resource mitigation on the 710 gap closure project. While the District does not have a sufficient number of properties for adequate historical mitigation for a future Route 710 project, the sale of this property to the City of South Pasadena at this time, allows a transit project to go forward, which addresses an immediate transportation need of the area.

SUMMARY OF DIRECTOR'S DEEDS

PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - SEPTEMBER 1997

Table I - Volume by Districts

District	Direct Sales	Public Sales	Non-Inventory Conveyances	Other Funded Sales	Total Items	Current Estimated Value	Return From Sales	Recovery %
								% Return From Sales Current Value
01					0	\$0	\$0	
02					0	\$0	\$0	
03					0	\$0	\$0	
04					0	\$0	\$0	
05					0	\$0	\$0	
06					0	\$0	\$0	
07	1				1	\$221,000	\$221,000	100%
08					0	\$0	\$0	
09					0	\$0	\$0	
10					0	\$0	\$0	
11					0	\$0	\$0	
12					0	\$0	\$0	
Total	1	0	0	0	1	\$221,000	\$221,000	100%

Table II - Analysis by Type of Sale

Type of Sale	# of Items	Current Estimated Value	Return From Sales	Recovery %
				% Return From Sales Current Value
Direct Sales	1	\$221,000	\$221,000	100%
Public Sales	0	\$0	\$0	
Non-Inventory Conveyances	0	\$0	\$0	
Sub-Total	1	\$221,000	\$221,000	100%
Other Funded Sales	0	\$0	\$0	
Total	1	\$221,000	\$221,000	100%